



Republic of the Philippines
SANGGUNIANG PANLUNGSOD
City Government of Pasig

Resolution No. 278-11
Series of 2023

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR, VICTOR MA. REGIS N. SOTTO, TO GRANT FINANCIAL ASSISTANCE TO THIRTY BENEFICIARIES IN EACH OF THE THIRTY BARANGAYS FOR THE PURPOSE OF REGISTERING THEIR BUSINESS NAME WITH THE DEPARTMENT OF TRADE AND INDUSTRY, AND FOR OTHER PURPOSES.

Authors: Councilors Simon Gerard R. Tantoco, Mark Gil M. Delos Santos, and Corazon M. Raymundo

WHEREAS, recognizing that small and medium scale enterprises have the potential for more employment generation and economic growth and therefore can help provide a self-sufficient industrial foundation for the country, it is the policy of the State to promote, support, strengthen and encourage the growth and development of small and medium enterprises in all productive sectors of the economy;

WHEREAS, the City Government of Pasig is one with the advocacy of the national government particularly the Department of Trade and Industry in advancing and promoting the inclusive growth as well as competitive and sustainable development of small-scale enterprises including those start-ups and new commercial entities who aspire to take the next step from livelihood to a business through the application for a Business Name, to grant recognition of exclusive use of the entity's name for its commercial identity;

WHEREAS, registration and payment of the requisite registration fee with the Department of Trade and Industry for a Business Name referred to under the law as any name, other than one's true name, that one uses in connection with his/her business, which provides a business with a legal identity, is a necessary step towards eventual legitimization, either as a minimum requirement to be a Sole Proprietorship, or as a condition precedent before registration with the Securities and Exchange Commission, the Cooperative Development Authority, and others;

WHEREAS, the Business Name registration fee is based on territorial scope, which refers to the extent of the geographical area within which the pertinent business may locate its offices, stores, shops, branches, manufacturing or processing plants, or other business structures, or where the pertinent Business Name may be used without prejudice to engaging in business elsewhere. Further, for the barangay territorial registration fee, the same is Two Hundred Pesos (Php200.00) with an additional Thirty Pesos (Php30.00);

WHEREAS, under the program of the City Government of Pasig to assist potential start-up enterprises who wish to eventually operate commercially, the LGU through its Pasig City Local Economic Development and Investment Office has

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made as part of its approved Annual Investment Program for 2023, the provision of financial assistance for potential economic enterprises who have shown potential to be registered with the DTI so that they may endeavor to reach legitimization to operate commercially; Further, the approved budget for the provision of financial assistance is Two Hundred Thirteen Thousand Nine Hundred Pesos (Php 213,900.00), which shall be given to thirty (30) deserving start-ups located in each one of Pasig City's barangays;

WHEREAS, the financial assistance to be provided to potential local businesses to begin their legitimate entrepreneurship journeys will greatly assist these in saving on important costs, and "close the gap" between the provision of skills training at the barangay level and the next step towards turning the skills into legitimate and sustainable businesses;

NOW, THEREFORE, on motion duly seconded, the Sangguniang Panlungsod resolves, as it is hereby resolved, to authorize the City Government of Pasig, through the Honorable City Mayor, Victor Ma Regis N. Sotto, to grant financial assistance to thirty (30) beneficiaries for each barangay in Pasig City for the purpose of registering their business name with the Department of Trade and Industry.

RESOLVED, FURTHER, that the City Government of Pasig, through the Pasig City Local Economic Development and Investment Office, shall prioritize those enterprises at the barangays with a provable track record of participation in enterprise development programs of the City Government of Pasig, who have committed through legal undertakings and the submission of potential business plans and models, with such beneficiaries properly vetted with the final list submitted to the Sangguniang Panlungsod for accounting of the beneficiaries disbursed to.

RESOLVED, FINALLY, that the Secretary of the Sangguniang Panlungsod furnish all concerned agencies/offices copies of this Resolution, as duly adopted/approved by the Sangguniang Panlungsod.

APPROVED, this 20th day of **December 2023** at Pasig City.


HON. RAYMUND FRANCIS S. RUSTIA
City Councilor


HON. CORAZON M. RAYMUNDO
City Councilor


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PANAHON NG PASIGUEÑO

Peracarana

Regis N. Sotto

Regis

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HON. SIMON GERARD R. TANTOCO
City Councilor

HON. SYVEL ASILO-GUPILAN
City Councilor

HON. PAUL ROMAN C. SANTIAGO
City Councilor

HON. NOEL L. AGUSTIN
City Councilor

HON. RODERICK MARIO U. GONZALES
City Councilor

HON. MARION ROSALIO M. MARTIRES
City Councilor

HON. REGINO S. BALDERRAMA
City Councilor

HON. KEIL P. CUSTILLAS
SK Fed. President

HON. JERONIMO R. ALBA
Liga President

HON. MARIA LUISA "ANGELU" M. DE LEON
City Councilor
Minority Floor Leader

HON. MARK GIL M. DE LOS SANTOS
City Councilor
Majority Floor Leader





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LUNGSOD NG

Attested by:

[Handwritten signature]
HON. ROBERT VINCENT JUDE B. JAWORSKI, JR.
City Vice-Mayor
Presiding Officer

APPROVED:

[Handwritten signature]
HON. VICTOR MA REGIS N. SOTTO
City Mayor

UMAAGOS ANG PAG-ASA

Attested by:

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ATTY. NICOLO JOEL B. GUTIERREZ
Acting City Council Secretary

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